

“Approved”
CABOT SCHOOL DISTRICT
BOARD OF DIRECTORS’ INFORMATIONAL MEETING
Wednesday, February 22, 2023
Cabot School – In person & Zoom
7:00 p.m.

Call to order at 7:07 PM by Rory Thibault

In attendance: Rory Thibault, Ellen Cairns, Frank Kampf, Jason Monaco, Chris Tormey, Superintendent Mark Tucker, Principal Rebecca Tatistcheff

Board Presentation

Cabot School FY24 Proposed Budget (Presentation and Discussion)

Rory Thibault shared a presentation. Presentation highlighted –

- How Vermont schools are funded.
- Homestead taxes are income sensitive. Slide was shared to show how taxes are calculated based on home value and income.
- Changes that have taken place between the FY23 and FY24 budgets. Main change is maintaining grant funded positions by bringing them into the general fund. Other changes are increased salaries and health insurance costs. Health insurance went up by 12%.
- Addressed what was not asked for in this budget. Board opted for a more reserved budget.
- Showed the budget overview for FY22, FY23 & the proposed FY24.
- Showed the factors that impact the budget set by the State – CLA, Equalized Pupils
- Cabot residential tax rate history from FY17 to current was shared.
- Shared how Cabot compares to neighboring schools with their per pupil spending. Cabot is less than neighboring districts – only Montpelier is lower.
- Cabot voters will have an additional ballot to approve the Central Vermont Career Center. Approval of the CVCC budget does not change taxes for the Cabot voters.

Public Comment – none

A **motion** to adjourn by Frank Kampf and seconded by Chris Tormey. Motion passed.

Minutes Respectfully Submitted,

Nicky Cole